



North East Scotland Pension Fund

nespf

Statement of Accounts 2023/24

Annual Report to March 2024

1. Background

The Statement of Accounts 2023/24 will summarise the Pension Fund's transactions for the period 1 April to 31 March and its financial position at the year end 31 March 2024. It will be prepared in accordance with the Internal Financial Reporting Standards (IFRS) based Code of Practice on Local Authority Accounting in the United Kingdom (the Code) and the Service Reporting Code of Practice (SeRCOP). There are no changes to either of the codes in 20223/24 which will have any significant impact on the Statement of Accounts.

There are a number of key dates and these are summarised as follows:

31 March 2024	End of Financial Year 2023/24
17 June 2024	Deadline for giving notice to the public of the right to inspect and object to Accounts
21 June 2024	Pensions Committee
30 June 2024	Statutory deadline for submission of Draft Statement of Accounts to the Controller of Audit
July 2024	Advertising and Inspection of Accounts
31 July 2024	Deadline for submission of the Whole of Government Accounts (WGA) to the Scottish Government
13 September 2024	Pensions Committee
30 September 2024	Deadline for submission of Audited Statement of Accounts to the Controller of Audit
31 October 2024	Deadline for submission of the Audited WGA to the Scottish Government
13 December 2024	Pensions Committee

21 June 2024

The Pensions Committee will receive the Draft Statement of Accounts 2023/24, including the Annual Report for overall scrutiny

July 2024

This is the period within which the Council must give public notice of the rights of interested parties to inspect and object to its accounts. There are statutory requirements currently under The Local Authority Accounts (Scotland) Regulations

2014 which define the notice period, the inspection period, deadline for submission of any objections and the information which must be made available for inspection.

September 2024

The Pensions Committee will receive Audit Scotland's combined ISA260 and "Report to those charged with the governance of the 2023/24 audit" for debate and consideration, together with the Audited Statement of Accounts 2023/24 for signing.